



FINISHING THE LOOP:

Key Facts About the Special Service District Proposal

A Special Service District (SSD) is a targeted tax district where property owners pay slightly more in property taxes to fund improvements from which they will benefit – in this case, funding to complete the Atlanta BeltLine trail.

COMMUNITY BENEFITS OF THE SSD INCLUDE:

- Affordable housing is a top priority for the Atlanta BeltLine. The SSD will generate and unlock an additional **\$50 million for affordable housing** from the BeltLine Tax Allocation District (TAD) that will ensure that the BeltLine reaches its goal of **5,600 units of affordable housing** by 2030.
- Additional philanthropic support for a **\$12.5 million community retention fund** will also help keep legacy residents in their current homes and alleviate increasing property tax burdens.
- In total, enacting the Special Service District to complete the BeltLine trail will help create **50,000 jobs** near the BeltLine, 20,000 more than originally projected.
- Atlanta BeltLine, Inc. has made a strong commitment to allocating up to **\$150 million of construction funding** to minority-owned contractors and an additional **\$7 million in support for keeping small businesses in place – and thriving**.
- Once completed, the Atlanta BeltLine is expected to deliver a total impact of **\$10 billion for Atlanta** and its residents, serving as a national and international model of excellence in equitable economic development.

WHY IS THE SSD IMPORTANT?

The proposed Atlanta BeltLine SSD is a financial tool that **creates a pathway to generating a comprehensive mix of \$350 million of funds** to complete the BeltLine mainline trail. The SSD itself is estimated to provide **\$100 million in funding** by having commercial and multi-family (not single-family) property owners in the Atlanta BeltLine Planning Area invest in its construction through an increase in the millage rate by approximately 2 mills (or two tenths of a penny per dollar of assessed value of each property). The SSD will also activate another **\$100 million** in matching philanthropic funds along with **\$100 million** in TAD funds. This diverse stack of funding sources will then position ABI to become more competitive when seeking to secure the balance of funds needed from federal, state, and local sources.

The SSD will enable the completion of the BeltLine corridor before the TAD expires in 2030, giving Atlantans access to more jobs, housing, public transit, restaurants, retail, and greenspace.