

**ABI Board of Directors Meeting
Meeting Minutes
May 9, 2018**

The Board of Directors meeting was held on Wednesday, May 9, 2018, at the offices of Atlanta BeltLine, Inc. located at 100 Peachtree Street, N.W., Conference Room, 23rd Floor- Atlanta, Georgia. The following members were present to constitute a quorum:

Board of Directors present:

Mr. John Somerhalder, Chair
Ms. Ayana Gabriel
Mr. Dallas Clement
Ms. Ernestine Garey
Mr. Lee Morris
Ms. Cynthia Briscoe Brown
Ms. Ernestine Garey (8:39am)

Board of Directors via phone:

Ms. Natalyn Archibong
Ms. Michelle Nelson

Atlanta BeltLine, Inc. staff present:

Mr. Brian McGowan
Mr. Clyde Higgs
Ms. Michelle Thomas
Mr. Marshall Norwood
Ms. Nonet Sykes
Ms. Beth McMillan
Ms. Stacy Patton
Mr. Henry Ikwut-Ukwa
Mr. Dwayne Vaughn
Ms. Twanna Harris
Ms. Jill Johnson
Mr. Jerald Mitchell
Ms. Catherine Owens

CALL TO ORDER

Mr. John Somerhalder called the meeting to order at approx. 8:31 a.m.

APPROVAL OF AGENDA

A motion to approve the agenda for the Board of Directors meeting of May 9, 2018, was made by Mr. John Somerhalder and seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

APPROVAL OF MINUTES

A motion to approve the Minutes from the Board of Directors meeting of March 14, 2018, was made by Ms. Ayana Gabriel and seconded by Mr. Dallas Clement. The motion was unanimously approved.

PUBLIC COMMENT

Ms. Michelle Thomas reviewed the policy for public comment. One member of the public addressed the Board for 2 minutes.

FINANCIAL REPORT

Mr. Norwood presented the Financial Report for March 2018. Mr. Norwood presented the FY19 budget.

ACTION ITEMS

Ms. Ernestine Gary made the motion to adopt the Resolution of the Board of Directors to appoint Ms. Michelle Thomas Assistant Secretary of the Board of Directors. It was seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

Mr. Dallas Clement made a motion to adopt the Resolution of the Board of Directors of Atlanta BeltLine, Inc. to authorize the President and CEO to obtain a line of credit from State Bank and Trust Company in an amount not to exceed \$9,000,000. It was seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

Ms. Ernestine Garey made the motion to adopt the Resolution of the Board of Directors of Atlanta BeltLine, Inc. for the transfer of Atlanta Beltline, Inc. ("ABI") owned property located in Fulton County, Georgia at 235-265 Washington Heights Lane, NW, in the City of Atlanta and certain real property lying and being in land lots 11, 12, 22, 23, 55, 56, 73, 88, 105, 106, 119, and 120 of the 14th district of Atlanta, Fulton County, Georgia known as the Sandline Railroad Corridor (the "Properties") to The Atlanta Development Authority d/b/a Invest Atlanta. It was seconded by Mr. Lee Morris. The motion was unanimously approved.

Mr. Lee Morris made the motion to adopt the Resolution of the Board of Directors of Atlanta BeltLine, Inc. approving the Fiscal Year 2019 Budget for Atlanta BeltLine, Inc.; and for other purposes. It was seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

PRESIDENT AND CEO REPORT

Mr. McGowan presented highlights of the President and CEO Report.

PRESENTATION

Ms. Miranda Kyle presented an overview of the updated Atlanta BeltLine, Inc. Arts & Culture program with a focus on equity and inclusion.

EXECUTIVE SESSION

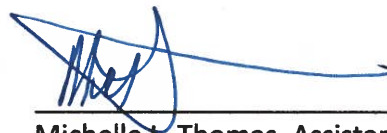
A motion to go into Executive Session to discuss Legal and Real Estate matters was made by Mr. Dallas Clement and was seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

Ms. Ernestine Garey made the motion to return to regular session. Mr. Dallas Clement seconded the motion. The motion passed unanimously.

ADJOURNMENT

With there being no further business, a motion to adjourn the meeting was made by Ms. Ernestine Garey and seconded by Mr. Dallas Clement. The motion was unanimously approved. The meeting was adjourned at approximately 9:47 a.m.

Respectively submitted,



Michelle L. Thomas, Assistant Secretary