

**ABI Board of Directors Meeting
Meeting Minutes
January 11, 2017**

The Board of Directors meeting was held on Wednesday, January 11, at the offices of Atlanta BeltLine, Inc. located at 100 Peachtree Street, N.W., Conference Room, 23rd Floor- Atlanta, Georgia. The following members were present to constitute a quorum:

Board of Directors present:

Mr. John Somerhalder, Chair
Ms. Beth Chandler, Vice Chair
Ms. Joan Garner, Secretary
Ms. Ayana Gabriel
Mr. Dallas Clement
Ms. Ernestine Garey
Ms. Cynthia Briscoe-Brown
Ms. Natalyn Archibong

Atlanta BeltLine, Inc. staff present:

Mr. Paul Morris
Mr. Clyde Higgs
Mr. Marshall Norwood
Ms. Nina Hickson
Ms. Stacy Patton
Ms. Jill Johnson
Mr. Lee Harrop
Ms. Ericka Davis
Ms. Beth McMillan
Mr. Jerald Mitchell
Mr. James Alexander
Mr. Fred Yalouris
Mr. Henry Ikwut-Ukwa

CALL TO ORDER

Mr. Somerhalder called the meeting to order at 8:35 a.m.

APPROVAL OF AGENDA

A motion to approve the agenda for the Board of Directors meeting of January 11, 2017 was made by Ms. Garner and seconded by Mr. Clement. The motion was unanimously approved.

APPROVAL OF MINUTES

The Board unanimously approved the minutes from the Board of Directors' meeting on December 14, 2016. A motion was made by Ms. Garey and seconded by Mr. Clement.

FINANCIAL REPORTS

Mr. Norwood presented the Financial Report for November 2016.

The Fiscal Year 2016 Audit Presentation was presented by a representative of Mauldin & Jenkins. ABI received a clean audit for the third consecutive year.

PRESIDENT AND CEO REPORT

Mr. Morris presented the President and CEO Report. Below are highlights:

1. ABI received an A2 rating from Moody's Investors Service for the BeltLine Tax Allocation Bonds, Series A, B, C, D, and E. This A2 rating reflects a strong taxable value growth for the Beltline.
2. Complete closure of the 22 mile corridor will be possible as a result of the passing of the TSPLOST. Due diligence process has begun to prepare for discussions with property owners and the ABI Board.
3. ABI has numerous projects currently in procurement with others to be scheduled in the near future.
4. The 2017-2018 Georgia General Assembly kicked off on January 9th. ABI continues to work with the City of Atlanta and Holland & Knight, LLP to represent ABI at the State Capitol. An emphasis will be placed on monitoring and defending against proposals that threaten ABI's ability to provide a network of transit, multi-use trails and public parks along the historic 22 mile railroad corridor.
5. ABI received an approved concept from GDOT to utilize the TE Grant funding for this project. Construction of the WS Trail and ES Trail are ongoing and on schedule.
6. ABI is working closely with FTA on the current transportation projects that include Atlanta BeltLine West; North Avenue; Purple Line and Atlanta BeltLine East Corridors.
7. Subarea Master Plan RFQ for the all ten sub area master plans is in development to be released to procurement by February 1st.

EXECUTIVE SESSION

A motion to go into Executive Session to discuss Real Estate, Legal and Personnel matters was made by Ms. Chandler and was seconded by Ms. Garner. The motion was unanimously approved. A motion to come out of Executive Session was made by Ms. Garner and was seconded by Ms. Briscoe-Brown. The motion was unanimously approved.

ADJOURNMENT

With there being no further business, a motion to adjourn the meeting was made by Ms. Briscoe-Brown and seconded by Ms. Gabriel. The motion was unanimously approved. The meeting was adjourned at approximately 9:59 a.m.

Respectively submitted,

Nina R. Hickson, Assistant Secretary