

**ABI Board of Directors Meeting
Meeting Minutes
December 12, 2018**

The regular ABI Board of Directors meeting was held on Wednesday, December 12, 2018, at the offices of Atlanta BeltLine, Inc. located at 100 Peachtree Street, N.W., Conference Room, 23rd Floor, Atlanta, Georgia. The following members were present to constitute a quorum:

Board of Directors present:

Ms. Natalyn Archibong
Ms. Cynthia Briscoe Brown
Ms. Ayana Gabriel
Mr. Dallas Clement
Mr. Lee Morris

Board of Directors via phone:

Ms. Michelle Nelson

Atlanta BeltLine, Inc. staff present:

Mr. Clyde Higgs
Mr. Marshall Norwood
Ms. Nonet Sykes
Ms. Michelle Thomas
Mr. Dwayne Vaughn
Ms. Catherine Owens
Ms. Beth McMillan
Ms. Stacy Patton
Mr. Jerald Mitchell

CALL TO ORDER

Ms. Natalyn Archibong called the meeting to order at 8:31 a.m.

APPROVAL OF AGENDA

A motion to approve the agenda was made by Mr. Dallas Clement, and seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

APPROVAL OF MINUTES

A motion to approve the minutes of the regular October 10, 2018 Board of Directors meeting and the Special Call November 27, 2018 Board of Directors meeting was made by Mr. Dallas Clement and seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

PUBLIC COMMENT

No one signed up for public comment.

FINANCIAL REPORT

Mr. Marshall Norwood gave the financial report.

ACTION ITEMS

Mr. Lee Morris made a motion to adopt the resolution of the Board of Directors of Atlanta BeltLine, Inc. to use a grant from the BeltLine Affordable Housing Trust Fund in the amount of \$4,400,000.00 as collateral to secure obligations under a line of credit from State Bank and Trust Company in an amount not to exceed \$9,000,000.00; to approve the loan documents for the line of credit; to authorize the President and CEO to execute all loan documents required for the line of credit; to authorize the proper officers of ABI to take any and all other necessary or appropriate actions in connection with the closing on the line of credit; and for other purposes. The motion was seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

PRESENTATION

There was no presentation.

CEO REPORT

Mr. Clyde Higgs gave the CEO Report.

EXECUTIVE SESSION

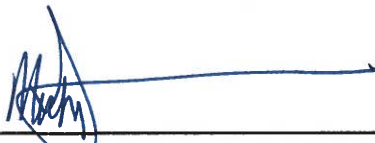
A motion by Mr. Dallas Clement was made to go into executive session to discuss real estate matters, and was seconded by Ms. Cynthia Briscoe Brown. The motion was unanimously approved.

Ms. Cynthia Briscoe Brown made the motion to return to regular session. The motion was seconded by Mr. Dallas Clement. The motion was unanimously approved.

ADJOURNMENT

With there being no further business, a motion to adjourn the meeting was made by Ms. Cynthia Briscoe Brown and seconded by Mr. Dallas Clement. The motion was unanimously approved. The meeting was adjourned at approximately 9:15 a.m.

Respectfully submitted,



Michelle L. Thomas, Assistant Secretary