

**ABI Board of Directors Meeting
Meeting Minutes
August 12, 2015 8:33 a.m. – 9:55 a.m.**

A meeting of the Board of Directors was held on Wednesday, August 12, 2015, at the offices of Atlanta BeltLine, Inc. located at 100 Peachtree Street, S.W., Conference Room 23rd Floor-Atlanta, Georgia. The following members were present to constitute a quorum:

Board of Directors present:

Mr. John Somerhalder, Chair
Ms. Beth Chandler, Vice Chair
Ms. Cathy Woolard, Secretary
Mr. Andre Dickens, Treasurer
Ms. Cynthia Briscoe-Brown
Mr. Michael Donnelly
Ms. Ernestine Garey
Ms. Joan Garner, via phone

Atlanta BeltLine, Inc. staff present:

Mr. Paul F. Morris
Ms. Patrise Perkins-Hooker
Mr. Marshall Norwood
Mr. Lee Harrop
Ms. Ericka Davis
Mr. Ben Limmer
Ms. Beth McMillian
Ms. Jill Johnson
Mr. Jerald Mitchell
Mr. James Alexander
Ms. Stacy Patton

CALL TO ORDER

Mr. Somerhalder called the meeting to order at 8:33 a.m.

APPROVAL OF AGENDA

A motion to approve the agenda for the Board of Directors' meeting of August 12, 2015 was made by Ms. Chandler and seconded by Ms. Woolard. The motion was unanimously approved.

APPROVAL OF MINUTES

A motion to approve the minutes from the Board of Directors' meeting on May 13, 2015 and the Executive Committee meeting on June 3, 2015 was made by Ms. Woolard and seconded by Ms. Chandler. The motion was unanimously approved by vote of 5 in favor and 3 opposed.

FINANCIAL REPORTS

Mr. Norwood presented the Financial Reports for May 31, 2015 thru June 30, 2015.

ACTION ITEMS

Mr. Morris presented to the Board for approval a draft policy for the BeltLine Tax Allocation District Incentive Policy Guidelines. After extensive discussions, a motion was made by Ms. Chandler and seconded by Commissioner Garner to adopt the draft policy with proposed modifications. The policy was approved and adopted by a vote of 4 in favor and 3 opposed.

EXECUTIVE SESSION

There were no items to be discussed in Executive Session.

PRESIDENT AND CEO REPORT

Mr. Morris presented his report and briefly summarized all of the activities that were undertaken by ABI with regard to the following:

1. The annual budget was approved by Invest Atlanta.
2. Funding and financing initiatives currently in the works include P3 Legislation, TSPLOST and CID/SSD.
3. Several real estate acquisitions are moving toward closings.
4. Reynoldstown Senior and Stanton Oaks are actively under construction.
5. FHLB housing initiative program continues to do great work with 33 active conditional commitments several of which are moving forward to closing.
6. ABI entered into a contract with Houseproud to serve as the project manager for the FHLB owner occupied rehabilitation program.
7. Brief updates were given to the Board on the status of the Westside Trail project. He indicated that the Eastside Trail Extension construction bid will be published in September and the responses due in October.
8. The Ponce De Leon Streetscape design improvements project between Monroe/Boulevard and Freedom Parkway including a ramp from the street to the Eastside Trail is expected to be commencing in 2016.
9. The Allene Urban Farm is doing well with discussions on the location for the next site.

10. The Atlanta BeltLine Bench design competition has been narrowed down to four finalists and the next phase of the prototype is taking place. Benches will be placed along the Atlanta BeltLine corridor to access how well each of them function.
11. The City Council has confirmed the appointments for the Design Review Committee members.
12. Art on the Atlanta BeltLine Lantern Parade will kickoff on Saturday, September 12th.

Mr. Morris introduced the newly hired HR Manager, Khristie Power to the Board. He also indicated that a candidate has been chosen for the Development Officer for Public Grants.

Due to the interest of time, Mr. Morris directed the Board member's attention to the remainder of his report which was included in the Board Book.

STAFF REPORTS

Due to the fact that the time parameters for the meeting had expired, Mr. Morris referred the Board members to the Staff Reports in the Board Book for their information. No reports were presented during the meeting.

ADJOURNMENT

With there being no further business, a motion to adjourn the meeting was made by Ms. Briscoe-Brown and seconded by Ms. Garey. The motion was unanimously approved. The meeting was adjourned at approximately 9:55 a.m.

Respectively submitted,



Lee Harrop, Assistant Secretary